



18th Annual European Financial Services Conference: Embracing Change in a Time of Uncertainty

Final Programme

* Please note that all times listed below are in CET

25 JUNE

SESSION 1: Views from the Top – Policy and Industry Responses to Covid-19

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| 10:00 – 10:05 | Welcome and introduction
David Reed , Senior Partner, Global Head of Financial Services, Kreab |
| 10:05 – 10:30 | Keynote Presentation: Assessing the scale of the challenge posed by Covid-19 and actions needed by the European Commission to tackle the pandemic
Valdis Dombrovskis , Executive Vice President, European Commission |
| 10:30 – 11:45 | Panel Discussion: The Immediate Challenges and Implications of Covid-19 for Financial Institutions – Views from the Top |

The EU has acted to promote common interests. We have a Recovery Plan. Rules on state aid and budget deficits have been adapted. However, a shock of this type and magnitude has revealed limitations in European level coordination and leadership - the response, initially at least, is being driven at national level. As we are learning how to live and work with the virus, leaders of large global financial institutions face important and unexpected choices. This session will assess where we are now, and at how short-term and long-term market trends are likely to have been impacted. As we start on the pathway out of the crisis, it will discuss the challenges and opportunities ahead as we adapt to changes in working environments and the investment climate, and the vital role that the financial sector can play in building a sustainable recovery.

- What is the current state of the EU economy in comparison to other regions?
- What should be the key priorities for financial institutions and EU economic and financial policy over the next 12 months and beyond?
- What role should digitalisation and sustainability play in the recovery?
- What are the lessons for European economic sovereignty and how do we balance them with our global interests and instincts?

Moderator: **Mauro Macchi**, Senior Managing Director, Financial Services Europe, Accenture

Gabriele Galateri di Genola, Group Chairman, Generali
Javier Pérez-Tasso, CEO, SWIFT
Kevin Wall, CEO, Barclays Europe

11:45 – 12:15 **Virtual Networking Session**

SESSION 2: Creating a More Sustainable Post-Crisis Economy – The Vital Role of Digital and Green Transitions

14:00 – 14:05 **Welcome and introduction**
David Reed, Senior Partner, Global Head of Financial Services, Kreab

14:05 – 15:05 **Fireside Chat: Financial Sector Digitalisation Priorities**

The session will explore the role played by digital in coping with the crisis and, moving forward, the role that it can play in recovery and in the future of the financial sector. Speakers will share their insights on how the market has responded and give their views on how digitalisation can help with recovery and the impact that it may have on future business and operational models.

- How did the financial sector manage the first months of the crisis? How was business continuity ensured?
- What role have technology and fintech played in this and helped the sector cope?
- By reframing the behaviour and expectations of society, will Covid-19 ultimately accelerate the move towards digitalisation across the financial services sector?
- How can technology aid in the post-crisis recovery, and to what extent should digitalisation and fintech be integrated into plans to build a more sustainable and resilient future financial services sector?

Moderator: Julian Skan, Senior Managing Director, Banking, Accenture

Pēteris Zilgalvis, Head of Unit, Digital Innovation and Blockchain, Digital Single Market, DG CNECT, European Commission

David Reed, Director, Tech Strategy, Innovation and Planning (SIP), Invesco

15:05 – 15:15 **Break**

15:15 - 16:30 **Panel Discussion: Financing the Green Recovery**

The Coronavirus pandemic has triggered a severe global economic downturn. At the same time financial players and policymakers have created an alliance to call for a reboot and reboot for a sustainable future. Over the last few years global moves towards a more sustainable economy have gathered pace showing how finance is playing and can continue to play a key role in the transition to a climate neutral economy. With the Sustainable Action Plan and the launch of the EC Platform for International Sustainable Finance and the consultation on a renewed Sustainable Finance strategy Europe has shown that it is committed to leading the debate and action for a climate focussed revival of the economy.

This panel will explore the drivers for sustainable investment, including the need for better disclosure and understanding of climate-related risks and opportunities, and how further progress can be made globally to achieve, in the wake of COVID 19, a sustainable economy and a much needed Green recovery.

- How can we better harness the power of financial markets to catalyse the Green recovery?
- How can climate-related disclosure help drive and inform sustainable investment and financial decision-making?
- What does the financial sector need to better understand the risks and opportunities associated with the Green Recovery?
- How can the public and private sector join forces to accelerate climate friendly investment? Are the solutions for mobilising this investment different for developed versus developing economies?
- Can Europe provide global leadership for a Green Recovery and in the current crisis also help accelerate the move to sustainable investment in emerging and developing markets?

Moderator: Francine Lacqua, Anchor, Editor-At-Large, Bloomberg Television

15:15 – 15:25 **Setting the Scene...**

Mary Schapiro, Vice Chair for Global Public Policy, Bloomberg, Head of the Task Force on Climate-related Financial Disclosures (TCFD) Secretariat and Vice-Chair of the Climate Finance Leadership Initiative (CFLI)

15:25 – 16:30 **Panel Discussion**

Mary Schapiro, Vice Chair for Global Public Policy, Bloomberg, Head of the Task Force on Climate-related Financial Disclosures (TCFD) Secretariat and Vice-Chair of the Climate Finance Leadership Initiative (CFLI)

Andrew McDowell, Vice President, European Investment Bank

Jane Ambachtsheer, Global Head of Sustainability, BNP Paribas Asset Management

Erick Decker CIO of Emerging Markets & Head of RI “Center of Expertise”, AXA Group

16:30 – 17:00 **Virtual Networking Session**

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SESSION 3: New landscape, new priorities? Building Resilience in the Financial System Post-Crisis

10:00 – 10:05 **Welcome and introduction**

David Reed, Senior Partner, Global Head of Financial Services, Kreab

10:05 – 10:30

Keynote Interview: Building Resilience in the Financial System

Jörg Kukies, State Secretary, Federal Ministry of Finance, Germany

10:30 – 11:45

Panel Discussion: CMU and Banking

Europe needs diversity of financing more than ever. The banking system alone cannot be the only significant source of finance for European businesses and entrepreneurs. Government support schemes via loans, grants and equity recapitalisations are only a temporary fix.

With Europe aiming to strengthen and not just repair its economy, capital markets must be part of the solution for a resilient financing model better equipped to manage climate change and embrace the benefits and challenges from digitalisation. Without deeper and more efficient capital markets Europe risks falling further behind other major economies. Europe must do a lot more and quickly. The COVID 19 crisis has also shown that acting together strengthens the Single Market. Brexit on the other hand continues to undermine access to capital and deep markets within Europe. So:

- Can a massively revamped CMU agenda help reset Europe's recovery and growth prospects?
- What should be the absolute priorities of the Commission this year?
- Is the move towards more central European oversight for capital markets now irresistible? Is this a good time to further enhance supervisory convergence and limit regulatory arbitrage detrimental to the integration of financial markets?

Moderator: **Tatyana Panova**, Head of Unit, Capital Markets Union, European Commission

Danuta Maria Hübner, Member, European Parliament

Natasha Cazenave, Managing Director, AMF

Kevin Wall, CEO, Barclays Europe

Sheila Nicoll, Head of Public Policy, Schroders & Member of Commission Informal Expert Group HLF on CMU

Verena Ross, Executive Director, ESMA

11:45 – 12:15 **Virtual Networking Session**